

Everbright's Asset Management Arm Receives QFII License

14 June 2013 – China Everbright Limited is delighted to announce that its subsidiary, China Everbright Asset Management Limited has received its Qualified Foreign Institutional Investor (QFII) license from the China Securities Regulatory Commission (CSRC).

The QFII programme is well-poised for the long-term development of rational investments. CSRC aims to promote the quality of listed companies, and balance off their dividend payout and sustainable development. In addition, the QFII Programme has stringent requirements on the applicants, including a valid license issued by registered regulators, meeting a minimum of asset scale standards set by the CSRC, in full compliance of regulatory ordinances and rules and without any regulatory breaches.

The QFII license will help Everbright increase its asset management scale and expand its overseas institutional investor accounts by capturing the robust opportunities arising from the capital inflow and outflow in China, which helps to further solidify Everbright's cross border asset management platform and business.

Pursuant to the launch of first Qualified Domestic Institutional Investor trust product with Shanghai International Trust Company Limited, the QFII qualification marks a major milestone in Everbright's development in the field of cross-border asset management and the company will further strengthen its business under this perspective.